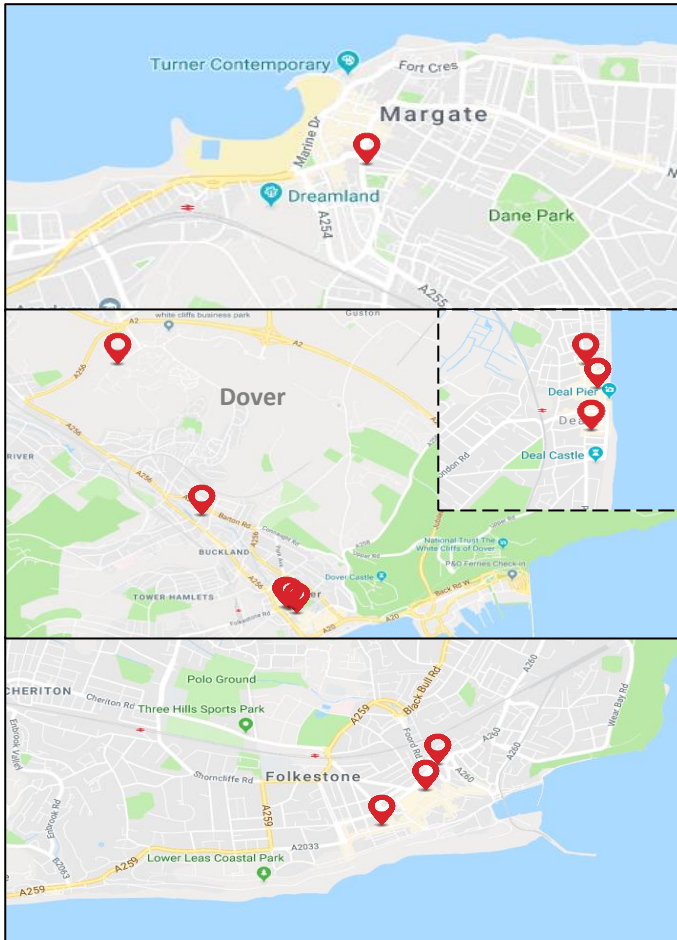


Appendix 1 – Summary of NUE Commercial 2018-2020 (GPF2) - Phase I



TARGET: To return back into use a total of **8 COMMERCIAL UNITS** and create **28 RESIDENTIAL HOMES** – GPF Awarded £1M

Commercial Units	Residential Homes	Total	GPF £	LEVERAGE £	TOTAL £
2	1	Deal	85,000	410,000	495,000
9	16	Dover	595,000	1,667,000	2,262,000
2	6	Folkestone	280,000	1,140,000	1,420,000
2	5	Margate	40,000	311,867	351,867
15	28	Investment	1,000,000	£3,528,867	4,528,867

Completions:

15 Commercial Units
28 Residential Homes

Commercial properties back into use included:

Beauty Salon, Delicatessen, Restaurant, Recruitment Agency, Marketing Suite for Property Sales, Office Space, Pizza Room for Micro Brewery, retail units for local independent traders

Appendix 1 – NUE Commercial Phase I - examples of projects supported

132 High Street, Deal

NUE used Growing Places Funds (£65k) to help fund the refurbishment of an empty shop on Deal High Street. The funding has helped the owners to carry out a complete renovation and restoration of a beautiful heritage building in the conservation area of Deal ensuring it stands for many years to come retaining its character as a shop with living accommodation.

The new shop, Barkened, is a lifestyle shop that designs and handcrafts their own goods and supports other independent makers, selling unique and thoughtful products that are focussed around people, pets and homes.

In addition to GPF funds the owners also received a £10k grant from Dover District Council's Town Centre Business Grant Scheme. KCC have a 1st charge secured and repayments have commenced to clear the loan by January 2022.



Sandgate Road, Folkestone

NUE used Growing Places Funds (£200k) and provided an additional funds (£200k) from the main NUE loan fund to contribute to the total project costs of £990k to bring this former Pharmacy building back into use.

This was a three-storey retail unit with a large single storey rear addition. It closed in 2017 and remained empty until the new owner acquired it. The ground floor comprises a large lock up shop with the upper parts offering basic ancillary storage space.

Planning permission was granted for change of use and creation of 6 flats. The commercial space is now a beauty salon and an independent coffee shop employing 9 staff across both businesses.

The flats are completed to decent homes standard and rented to local people. KCC have a 1st charge secured and the loan is to be repaid by March 2022.



Appendix 1 – NUE Commercial Phase II - examples of projects supported

Folkestone Town Centre	The Promenade, Leysdown-on-Sea
<p>NUE have provided Growing Places Funds (£242.5k) and Folkestone & Hythe DC Top Up Funds (£120k) to fund the total refurbishment costs of £362.5k to bring this empty shop in the heart of Folkestone Town Centre back into use following the acquisition of the freehold by the new owner.</p> <p>The property also has planning permission granted for 8 self-contained apartments.</p> <p>NUE have worked with the applicant on a previous project. They have assisted in publicising the NUE scheme by providing and placing advertising boards in the shop front.</p> <p>Works have just commenced being the most recent project we have supported with our new allocation of GFP funding.</p>	<p>NUE have provided Growing Places Funds (£125k) to contribute to the total project costs of £267k to bring this former Pub back into use.</p> <p>Swale Borough Council granted permission in April 2020 for change of use of a former Public House into a Fish and Chip Take Away/Restaurant with a bar and conversion of existing first floor into 3 self-contained flats.</p> <p>Works have started on the property which has been empty for 3 years and did not conform to current regulations and was below the required energy efficiency ratings.</p> <p>Steady progress is being made and it is hoped that the project will complete before the end of the calendar year.</p>
	
<p style="text-align: center;">NUE COMMERCIAL PHASE II (2021-24)</p> <p style="text-align: center;">£2M FROM GROWING PLACES FUND TARGET</p> <p style="text-align: center;">18 COMMERCIAL BACK INTO USE 36 RESIDENTIAL BACK INTO USE</p> <p style="text-align: center;">DELIVERY DATE 31 MARCH 2024</p>	